

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB539</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Sneed</b>
<b>Date:</b>	<b>4/25/2023</b>
<b>Impact:</b>	<b>No Impact</b>

**Research Analysis**

The engrossed version of SB 539 revokes the requirement that the Insurance Department must only terminate a producer license that failed to renew after a 12-month inactive period upon notification by first-class mail 90 days prior to termination of the license. The measure also provides that Insurance Commissioner-approved continuing education programs will be reviewed every two years rather than every three years as current law states. Lastly, the measure removes certain fine minimums and details notification requirements for adjusters doing business under a name other than their legal name.

Prepared By: Autumn Mathews

**Fiscal Analysis**

In its current form, SB539 modifies termination requirements for producer licenses. The measure also provides that Insurance Commissioner-approved continuing education programs will be reviewed every two years. Lastly, the measure removes certain fine minimums and details notification requirements for adjusters doing business under a name other than their legal name.

The changes in this measure are not expected to impact state revenues or state appropriations.

Prepared By: Zachary Penrod, House Fiscal Staff

**Other Considerations**

None.